



I'm not robot



Continue

Taylorsville high school map inside

One of the biggest expenses for many middle-class families is the school costs for their children. Many parents pay thousands of dollars a year to send their children to private schools - especially those who live in areas where public schools are of poor quality. A comparison with 2014 by the property trulia website showed that in postcodes with the highest-rated public schools, only 4% of children go to private schools, compared to 19% of children in postcodes with low-rated public schools. However, this does not mean that parents living in good school districts spend less. Homes in these high-performance school districts typically cost significantly more than other homes in the same area - 32% more, according to the Trulia study. So for many families, the additional cost of housing is more than what they would pay for a private school. This means that parents who want the best education for their children have a difficult choice: pay directly for a private school or pay indirectly for a house near a good public school. To find out what's best, they need to know how these two costs compare, and what options they have to keep costs down. The cost of a private school According to data from the National Center for Education Statistics (NCES), about 4.5 million U.S. children were enrolled in private schools between 2011 and 2012. More than 80% of these students were in schools with some kind of religious affiliation. About 43% were in Catholic schools, and another 37% went to schools identified as generally Christian, Jewish or a specific Christian denomination. About 68% of all private schools have a religious orientation and 32% are non-religious. The average cost of private school tuition in the 2011-2012 school year was \$10,740 per child, according to nces. This is a significant burden on middle-class families. In 2014, the average household income in the United States was \$53,657, according to the U.S. Census Bureau. This means that a family that earns a median income would have to spend about 20% of their income to send only one child to a private school and 40% to two children. However, the cost of tuition varies greatly depending on the type of school. The average cost of tuition was \$6,890 per year for Catholic schools, \$8,690 for other religious schools, and as much as \$21,510 for non-sectarian schools. So a middle-income family would pay less than 13% of their income to send a child to Catholic school, but more than 40% for a non-religious school. The cost of a public school The cost of a private school is easy to identify - only a fixed number of dollars per year. Calculating the cost of a public school is much more complicated. You need to know which neighborhoods parents choose for their schools, how much life costs in these neighborhoods, and how this cost compares to the cost of living in other nearby neighborhoods. A good place to there is a niche, a niche, that rates and compares U.S. school districts based on factors such as student test scores, graduation rates, health and safety assessments, and parental and student feedback. Each year, Niche lists 10 school districts that he rates as the best in America. In 2016, Tredyffrin-Easttown School District is number one on Niche's list. Concentrated in Tredyffrin Township, Pennsylvania – a suburb of Philadelphia – this district earns A-plus grades for its academic performance, teachers, extracurricular activities, and more. According to Trulia, the median sale price for homes in this area is \$532,500. This means a monthly mortgage repayment of about \$2,610, based on a 30-year loan, a 20% down payment and an interest rate of 4%. For a buyer who can only afford a down payment of 10%, the monthly payment jumps to \$3,072. In nearby Paola, while Trulia says the median house price is only \$287,000, or \$1,407 a month. That's a difference of \$14,436 a year - 34% more than the average cost of private school tuition for one child. So a family with one child will spend less, living in Paola and sending the child to a private school. However, a family with two or more children will spend less living in Tredyffrin Township, where the extra money paid for the apartment would cover the school costs for all their children. A 2014 article on school costs in money comes to a similar conclusion. He compares the cost of a private and public school for two fictitious families living in eastern Massachusetts: One family spends \$2,120 a month on an average-priced house in the village of Auburndale, which has some of the best public schools in the country; the other spends \$998 a month on a neighborhood home with high schools, plus an average of \$782 a month for private school tuition. Adding these two costs together, the private school family goes ahead with \$340 a month. However, mathematics changes completely if both families have two children. In this case, the public-school family saves a total of \$70,000 per school year for both children. Keeping school costs under control In general, it seems that public schools - even those in expensive neighborhoods - are a better deal for families with multiple children, while private schools seem to be of better value only for children. However, this principle is not true for everyone. Parents who choose the right private school can reduce tuition costs to an affordable level, even with several children at school at once. Conversely, making smart housing choices can make living in a big school district an inexpensive choice, even with one child. Private school options One way to make a private school more affordable is to choose a school with lower tuition. As mentioned religious schools – especially Catholic ones – tend to be much more accessible than non-sectarian private schools. Based on NCES data, a family could send two children to average of \$13,780 per year. That's slightly less than the extra \$14,436 a year costing a living in Tredyffrin Township, not Paoli. Another private school option is montessori school. These schools adopt an educational approach that focuses on enabling children to learn at their own pace, using all five senses. Most Montessori programs are for younger children, but some extend into early puberty. According to a 2009 study by the North American Montessori Teachers' Association, the cost per year at Montessori school varies widely, but the median price for elementary school students is about \$8,600. This makes Montessori schools more expensive than a typical Catholic school, but more or less on a par with other religious schools. Parents can also save money by starting their children in a public primary school and then moving them to a private high school. According to money article, if their hypothetical private school family did it with their two children, they would end up saving a total of \$71,000 compared to a family in an expensive school district. Private school scholarships Families who have trouble providing private school tuition can sometimes reach their funds through scholarships and other forms of financial assistance. Some schools have their own financial assistance programs, while others participate in national, regional or state scholarship programs. Funding sources include: Children's Scholarship Fund. Originally launched as the Washington Scholarship Fund, the Children's Scholarship Fund (CSF) now provides partial tuition scholarships to low-income families across the country. Scholarships cover up to 75% of tuition costs, with an average of \$1,700 per child. They can be used for any type of school - religious, secular, and even home school. To qualify for scholarships, families must meet with their primary school child and meet the income guidelines for the National School Lunch Program. Between 2015 and 2016, the fund provided scholarships to more than 24,000 students. To apply for a scholarship, parents must contact one of the CSF partner programs in 16 states; the time it takes for the process depends on the specific program. Young Scholars Program. Run by the Jack Kent Cooke Foundation, the Young Scholars Program provides scholarships for middle and high school students from the top class. About 60 students receive scholarships each year that they can use for boarding school, day school or parish (religious) school. In addition to financial support, young students receive academic advice, access to special enrichment programs and other resources. Families with incomes of up to \$95,000 can apply, but most Young Scholars come from families with incomes below \$60,000. The application period runs from January to and students know by September whether they have qualified for assistance. More chance. This programme is aimed at students in grades 4-9 who receive good general grades and are active in extracurricular activities. The program doesn't actually provide scholarship funding, but it applies eligible students to more than 300 middle schools and high schools across the country - both religious and secular - and helps them apply for financial assistance from those schools. And Better Chance says most students who apply through the program receive financial assistance but don't give a certain percentage. The application process begins in February in the school year, which starts 18 months later. There are many other scholarship programs and school vouchers that operate in individual states or regions of the country. Parents can learn about programs in their area through the Private Schools website. Providing a home near the best public schools In general, neighborhoods with great public schools are more expensive than other neighborhoods in the same general area. However, there are some significant exceptions to this rule. Neighborhood Scout has compiled a list of neighborhoods in the country's 20 largest metropolitan areas that combine good schools with affordable home prices. For each district, the site lists the median home price and school district rating on a 100-point scale, based on factors such as class size and state test scores. For the top 10 metro areas in the U.S., the best neighborhoods are: Metro Area Neighborhood Median House Value Public School Rating New York, NY Queens, NY \$234,924 92 Los Angeles, CA Los Alamitos, CA \$411,225 87 Chicago, IL Elmhurst, IL \$260,105 86 Dallas, TX Richardson, TX \$259,597 90 Philadelphia, PA Narberth, PA \$274,086 96 Houston, TX Friendswood, TX \$218,832 94 Washington , DC Laurel , MD \$279,307 88 Miami, FL Hallandale Beach, FL \$184,819 52 Atlanta, GA Fayetteville, GA \$202,980 65 Boston, MA Brookline, MA \$390,447 98 If the area where you live – or want to live – is not part of a large metropolitan area, Neighborhood Scout can still help you find an affordable area with good schools. You can enter your state and region into your site's advanced search engine, and then select school quality criteria, pricing, and other features that are important to you, such as crime or walking rates. However, to use this feature, you need to subscribe to a site that costs \$40 per month, \$90 per quarter or \$192 per year. Another way to afford a home in the highest-rated school district is to choose a place to live in a smaller home. In Tredyffrin Township, PA, for example, Zillow lists three-bedroom homes for as little as \$390,000. Paying off a mortgage on a house like this one will come to about \$1,912 a month - savings of \$698 a month, or \$8,376 a year, compared to the median house price. Last word When choosing a place to live, the school district is not the only factor to To begin with, you want to find a house that's close to your workplace, so you don't have to make long commutes every day - perhaps even one that's close enough to allow you to walk or bike to work. Ideally, you would be close to friends and family. And finally, you want to live in a neighborhood that's convenient for you, with access to all the amenities you care about – from local businesses to a good public library. So if the neighborhood you like the most isn't the one with the best schools, don't give up. Instead, crunch a few numbers and see how much you can save by combining an affordable home with a private school. Or, on the other hand, if the place where you are in love has a great school district and sky-high housing prices, look for ways to find an affordable home in this area. Did you attend a public or private school? Which one would you choose for your children? Children?